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For Immediate Release

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REDEVELOPMENTS PLANNED FOR FIVE KANSAS CITY SHOPPING CENTERS

WESTCHESTER, Ill. – Five Kansas City-area shopping centers are scheduled for multimillion-dollar redevelopments by Tri-Land Properties, Inc., a commercial real estate company specializing in the renovation of deteriorating, underperforming shopping centers funded through capital-investment and government-assisted programs.

Tri-Land recently purchased three centers in Kansas, Cherokee South Plaza (Overland Park), Ten Quivira Shopping Center (Shawnee) and Devonshire Village (Olathe), and two centers in Missouri, Brywood Shopping Center (Raytown) and Blue Springs Market (Blue Springs), with a long-range business plan that will aesthetically upgrade and reconfigure each property, add prominent tenants, and revitalize the retail environment at all five locations.

“At each of these properties, we see an opportunity to successfully create a viable retail asset for these communities that better serves and reflects the market, and generates far greater value, employment and revenue possibilities than exist now,” states Richard Dube, president of Tri-Land Properties.

Tri-Land first entered the Kansas City area in 2005 with the purchase of Cherokee South Plaza. After visiting and researching the market and analyzing numerous property sites, the company identified five community centers with common components that fit Tri-Land’s corporate redevelopment strategy. “Each of the centers has a strong population base, moderate competition, good visibility and access, and flexibility for redesign and construction,” explains Dube. “At Cherokee South, Brywood and Devonshire, major road improvements, including an interchange, a stop light and a bridge overpass, will actually increase traffic and visibility for these centers, a key factor that influenced our decision to purchase and renovate these properties.

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KANSAS CITY REDEVELOPMENT ... add one

Redevelopment planning is already underway at Cherokee South with the Overland Park City Council currently considering economic incentives to support the revitalization of the commercial project in this more mature segment of the market. Additionally, a New York Stock Exchange retailer is negotiating a long-term lease to become the new anchor tenant of Cherokee South. Construction on the project, including the demolition of 30,000 square feet of existing buildings, is expected to begin July 2007. The Overland Park planning and zoning staff is evaluating the proposed renovation plans, which will include a new fascia with accent awnings, new building signs, site lighting to improve nighttime safety, accent lighting to highlight the new building architecture in the evening, high-intensity landscaping and "streetscaping."

Adds Dube, "Kansas City is a great market in which to introduce our type of redevelopment. We're not here simply as a real-estate deal, but to invest in a quality retail project that will bring long-term, positive results to tenants, shoppers and the community."

Tri-Land Properties, Inc. owns and manages more than 2.8 million square feet of commercial retail space, located in the Midwest, Mid-Atlantic and Southeastern regions of the country. The Westchester, Ill.-based firm is a full-service, real estate development company with a 28-year history of successful shopping center acquisition, development, renovation and management.

For more information on Tri-Land's redevelopment plans in Kansas City, contact the company at 800-441-7032 or www.trilandproperties.com.

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